

Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 09214 080018Z

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ACTION ARA-20

INFO OCT-01 ISO-00 L-03 TRSE-00 EB-11 AID-20 SS-20 OMB-01

NSC-10 CIAE-00 INR-10 NSAE-00 RSC-01 DRC-01 /098 W

----- 070193

R 072320Z DEC 73

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 9145

LIMITED OFFICIAL USE MEXICO 9214

E.O. 11652: N/A

TAGS: EFIN, MX

SUBJECT: RENEWAL OF US-MEXICO EXCHANGE STABILIZATION AGREEMENT

REF: STATE 237232

1. I LEFT WITH SECRETARY OF FINANCE LOPEZ PORTILLO TODAY COPY OF LETTER FROM SECRETARY OF TREASURY SHULTZ. LOPEZ PORTILLO EXPRESSED APPRECIATION OF "MAGNIFICENT RESPONSE" BY USG TO REQUEST BY FERNANDEZ HURTADO.

2. LOPEZ PORTILLO ALSO REFERRED TO RECENT ENDEAVORS BY GOM TO DEVELOP AUSTERITY BUDGET FOR 1974 AND EXPRESSED PLEASURE WITH RESULTS, INDICATING HIS FIRM INTENTION TO ELIMINATE UNNECESSARY EXPENDITURES IN ORDER TO REDUCE BUDGETARY DEFICITS. HE ALSO REFERRED TO NEED FOR GOVERNMENTS TO DEAL NOT ONLY WITH SUBSTANTIVE ISSUES BUT ALSO QUESTION OF CONFIDENCE. IN LATTER CONNECTION, HE SAID THAT IF USG HAD NO OBJECTION HE WOULD LIKE TO FEEL FREE TO REFER TO RENEWAL AND INCREASE OF STABILIZATION AGREEMENT IN PUBLIC DISCUSSION AROUND MID-DECEMBER. LOPEZ PORTILLO EXPRESSED VIEW THAT THIS WOULD BE OF CONSIDERABLE ASSISTANCE TO GOM.

3. PLEASE INFORM WHETHER USG PERCEIVES ANY OBJECTION TO SUCH REFERENCE.

MCBRIDE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, FINANCIAL STABILITY, BUDGET DEFICITS
Control Number: n/a
Copy: SINGLE
Draft Date: 07 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MEXICO09214
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731238/aaaabbvb.tel
Line Count: 52
Locator: TEXT ON-LINE
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: STATE 237232
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 23 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23-Jan-2002 by boyleja>; APPROVED <13 FEB 2002 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: RENEWAL OF US-MEXICO EXCHANGE STABILIZATION AGREEMENT
TAGS: EFIN, MX
To: STATE
Type: TE
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